



# STERIA CONNECT FINANCE

## Delivering business performance improvements and world-class Finance & Accounting processes

As a global leader in the provision of Finance & Accounting (F&A) services, Steria has established a reputation for business process excellence, effective partnering and flexible commercial models.

### What is Connect Finance?

Connect Finance delivers increased business value and in-year cost savings of up to 40%. Using a standardised service delivery platform and best practice processes, it provides organisations with a streamlined finance function, offering greater insight to refocus cash and resources on mission critical activities.

Connect Finance embraces every aspect of an organisation's finance and accounting function, with the option to add bespoke components in line with business requirements:

- General Accounting
- Purchasing
- Accounts Payable
- Employee Expenses
- Cash Management
- Order to Cash including Cash Receivables
- Service Desk
- Reporting

Connect Finance is fit for purpose, making it quick to implement and easy to customise. Its scalability enables organisations to select the processes most relevant to their finance and accounting function, with each process also flexing in line with volume peaks and troughs.

### How does Connect Finance work?

As leaders in F&A we offer a next generation service: a utility model with transparent pricing for medium and large businesses. Connect Finance ensures accelerated payback, enabling clients to rapidly share economies of scale and achieve a speedy migration. At the forefront of Connect Finance is our service delivery model, ensuring transition is seamless and ongoing service quality is second to none. Standardised processes mean that our clients have the agility they need to affect change.

### What do our clients say about us?

"We wanted a partner who did more than simply provide standard Finance and Accounting services. We are looking for innovation around business processes and shared learning which comes from Steria's experience of delivering F&A services to multiple clients." Richard Payne, BBC





### Business Benefits

Connect Finance is easy to buy, quick and secure to transition.

#### Reduced Business Complexity

- Steria's consultancy led approach and customisable model ensures transformation is in line with strategic goals
- Pre-defined, standardised processes creates an efficient finance function, rationalising disparate systems and processes
- Speed and ease of implementation; the right people, with the right skills at the right time, offering support in areas most relevant to the business

#### Improved Cash Management

- No capital expenditure
- The opportunity to flex costs in line with trading conditions
- Improved cashflow moving from fixed to variable costs
- Up to 40% cost savings, potentially in-year
- Improved payment and collection processes

#### Enhanced Insight for Decision Making

- Robust reporting system reduces manual integration of various F&A reporting systems
- Increased data quality provides complete, accurate and timely management reporting for greater understanding and interpretation of data
- Best practice processes and controls increase visibility and provide future certainty

### Increased Business Performance

- Process flexibility enables organisations to quickly respond to step changes or uncertain and volatile conditions
- Customisable model in line with business priorities
- Proactive management of non compliance and exceptions reduces risk
- Support in the right areas enables management time to focus on the core business

### Why Steria?

Steria has a reputation for first class, gold standard customer service completing over 100 successful Oracle migrations. Not only are we an Outsourcing Provider of the Year award winner, but also Oracle's Innovation Partner of the Year.

Our innovative track record in F&A for clients such as **BT, BBC, NHS SBS, O2, Whitbread** is testament to our ability to deliver business value. BT, for example, chose to outsource accounting and finance functions, **saving £93m**, while the BBC expects to **halve its finance costs** over ten years with the help of our F&A expertise.

Connect Finance provides organisations with affordable access to leading edge industry expertise and technology. With no capital expenditure and potential in year savings, organisations can feel confident in meeting their strategic finance and accounting goals.

**For more information about Connect Finance, please contact Darren Burton, Steria Marketing on 01252 667236.**



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